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## Mexico's Carbon Market: The Year of Transition and Expansion

NACW, 2022



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# Reserve Mexico Program and Social Safeguards

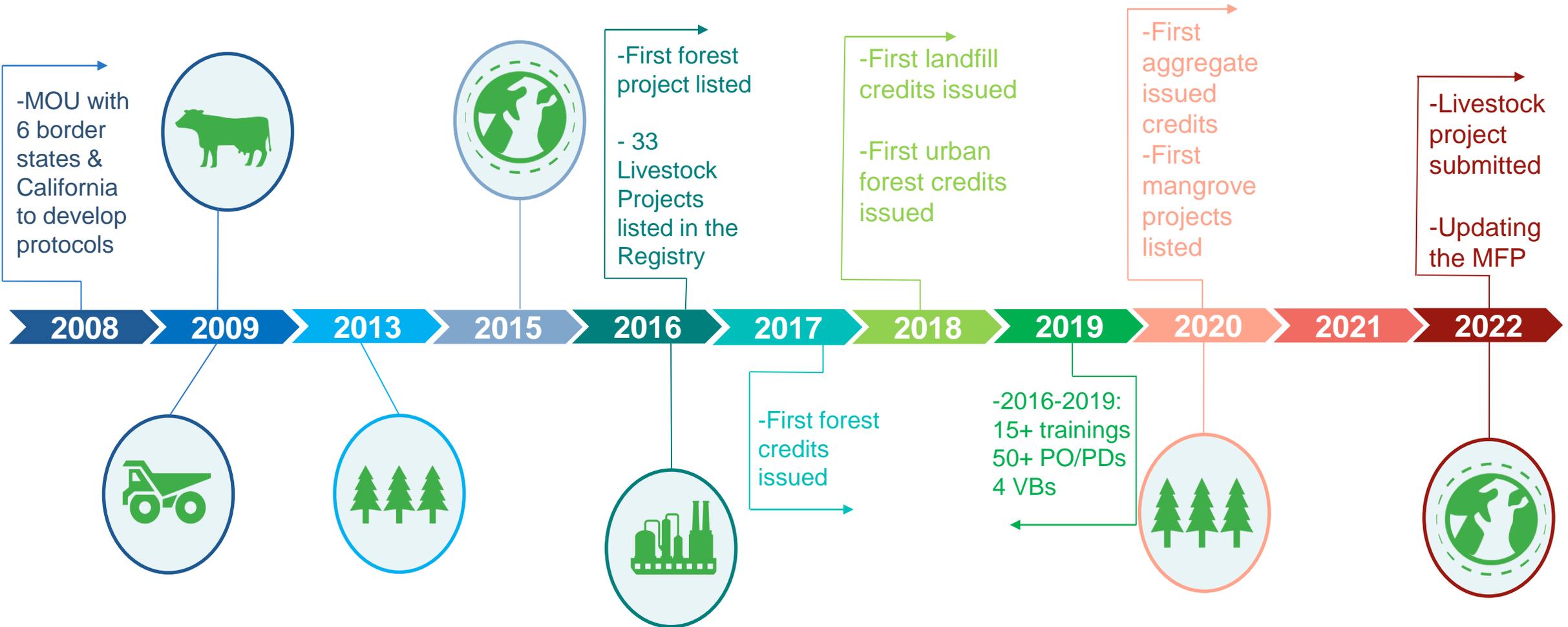
April 2022

Aurelia Casarrubias

# Reserve Program in Mexico



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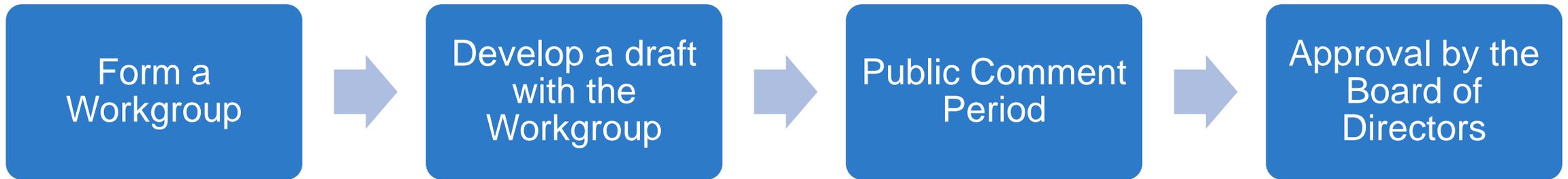
# Reserve Projects in Mexico

- These protocols are developed and designed specifically for Mexico
- The majority of projects in Mexico are forest projects on land under **communal or ejidal** ownership
  - Some are under private ownership
  - One is under public ownership → our first and only urban forest project

<b>CRTs Registered in Mexico</b>	400,000+ MtCO <sub>2</sub> e
<b>Listed Projects in Mexico</b>	<b>Landfill: 1</b> <b>Forest: 105</b> <b>Livestock: 2</b> <b>ODS/Halocarbons: -</b> <b>Boiler Efficiency: -</b>



# Reserve Protocol Development



- **Inclusive Process:** the group is made up of interested parties including sector and jurisdictional experts, state and federal agencies, environmental organizations, and project developers and owners
  - Interested parties that aren't part of the workgroup can participate in the process as “observers”
- **Transparent Process:** all workgroup meetings and public comment period webinars are recorded and published on the Reserve website, as are all drafts

# Community Participation and Social Benefits

Community participation is an ongoing priority. The Reserve has made a concerted effort to ensure that communities are included in ways that are beneficial to them.

- **During protocol development/updates**
  - Inclusion of communities and project developers
  - Alignment with norms and customs
- **Project listing**
  - Inclusion community members in all communications
  - Transparency in project requirements, community costs and benefits
- **During project lifetime**
  - Social Safeguards ensure ongoing communication to and from the community
  - Weekly calls with PDs and POs
- **Post-credit issuance**
  - Freedom of use of funds
  - Market response to community-based projects



# SOCIAL SAFEGUARDS

# Mexico Forest Protocol Social Safeguards

- Social Safeguards are required to be addressed to ensure that projects under our program have positive outcomes
  - Intended to respect internal governance processes, customs and rights and practices of forest owners

**Free, Prior, Informed Consent**

**Notification, Participation, and Documentation**

**Project Governance**

# Free, Prior, Informed Consent

- Forest Owners must present all relevant project information in public general assemblies
  - Material must be presented in a way that all participants can understand (language barriers)
  - Assemblies must be announced in a way that ensures that the announcement reaches all community members, including vulnerable groups (e.g., women, *avencidados*, youth)
  - Assembly minutes, and any other documentation that proves the assembly took place, must be included in the Project Report



# Free, Prior, Informed Consent

- **SS1: Forest Carbon Project Concepts**
  - Presentation to the assembly including the rationale behind participation in a forest carbon project
- **SS2 and SS3: Anticipated Costs and Benefits**
  - Presentation on anticipated costs and benefits (can use Reserve analysis tool)
- **SS4: Project Approval**
  - After the above topics have been presented on, the project must be approved through a vote

# Notification, Participation, and Documentation

- Assemblies must be held at least once a year to discuss critical elements associated with project activities. These assemblies must include:
  - Forestry activities
  - Programmatic events
  - Credits Issued
  - Benefit Sharing Arrangements
  - Finances



# Notification, Participation, and Documentation

- **SS6: Proper Notification**

- Forest owners must describe how notices of assemblies take place to include as many community members as possible

- **SS7: Participation**

- Assemblies must have sign in sheets, and community members must have the opportunity to speak and/or ask questions

- **SS8: Assembly Documentation**

- Minutes of the Assembly must document discussions associated with agenda items
- The minutes must be made publicly available

# Project Governance

- Projects require org structure that will endure for long periods of time - a **Project Coordinator must be selected to represent the project** to community members, verifiers, and Reserve staff. The PC is responsible for:
  - Ensuring project-related documentation is complete and up-to-date
  - Ensuring assemblies include the required SS elements
  - Organizing logistics with verifiers and the Reserve



- **SS9: Identification of a Project Coordinator**
  - Project Report must include a description of nomination and selection/election process
  - PC must be approved by >50% of community members present at assembly
- **SS10: Term of a Project Coordinator**
  - Length of term and whether the term may be renewed must be identified in the Project Report
- **SS11: Replacing the Project Coordinator**
  - Process for replacing a PC should be outlined during the assembly



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**THANKS!**



# Ensuring Community Participation in Project Design and Development

A Community-based Project Perspective

Rosendo Pérez, ICICO AC.

# A Background on Mexican Communities

- ▶ In Mexico, communal ownership of the land is legally recognized and enforced.
- ▶ The most prevalent forms of communally-owned land are Ejidos and Comunidades.
- ▶ While similar, according to the legislation, they differ in aspects like decision-making and how they are able to pass down shares in communal ownership.
- ▶ Communities in Mexico are strongly tied to their cultural roots, and this aspect drives their decision-making processes, as well as how they manage their land.

# Improving the organization of communities

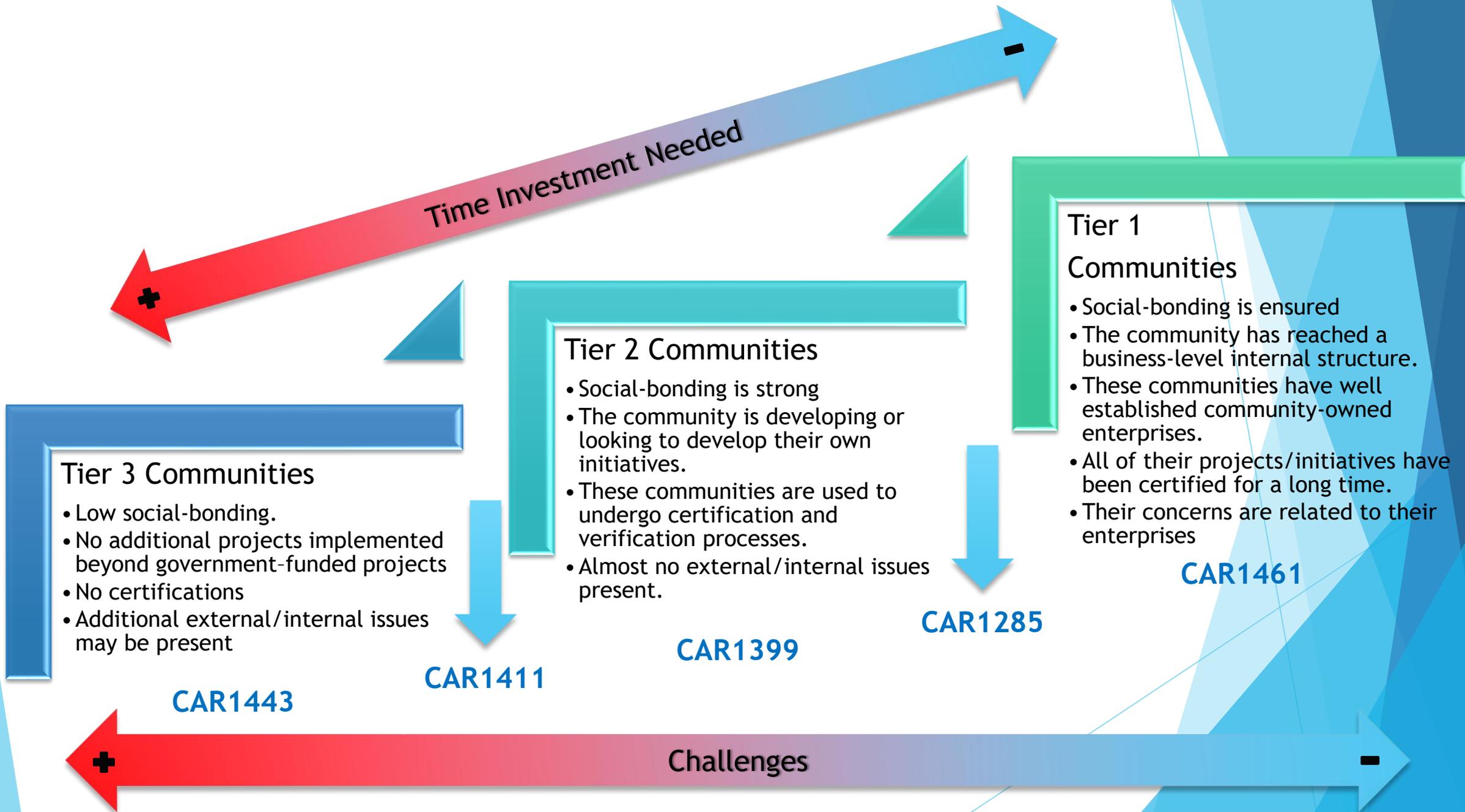
- ▶ Some communities date back to pre-Columbian times, and have been organized in different ways since then.
- ▶ When communities have strong social bonds, and well-established governance structures, it's easier for them to implement initiatives, projects, and internal regulations.
- ▶ Project developers have to focus on improving the current organizational status while keeping in mind that while communities may share similar aspects, not all of them have reached the same level of development.

# A Mexico Forest Protocol perspective

- ▶ MFP has a series of Social Safeguards focused on maintain the social structure while preventing the emergence of conflicts.
- ▶ These Social Safeguards strengthen the already-existing organizational structure within the community, making the project follow-up easier for the Project Developer.
- ▶ Given the different mindsets and goals of all the people participating in the decision-making processes, projects can always run the risk of being rejected.
- ▶ Social Safeguards are aimed to reduce such risks, giving all the actors the opportunity to express their thoughts and ideas about the projects.

# Project Development and the Community

- ▶ A key part of developing projects is to work with all the members of the community, especially the groups that have expressed their negative view of the Project Implementation.
- ▶ It is very important to follow the chain of command among all the governance structures within the community; no two communities are the same, so no two projects are developed following the same steps.
- ▶ The training phase for the community does not end once the project is completed: if the goal is a long-term project, it is necessary to continuously strengthen the social participation and awareness in the project.



### Tier 3 Communities

- Low social-bonding.
- No additional projects implemented beyond government-funded projects
- No certifications
- Additional external/internal issues may be present

CAR1443

### Tier 2 Communities

- Social-bonding is strong
- The community is developing or looking to develop their own initiatives.
- These communities are used to undergo certification and verification processes.
- Almost no external/internal issues present.

CAR1411

CAR1399

CAR1285

### Tier 1 Communities

- Social-bonding is ensured
- The community has reached a business-level internal structure.
- These communities have well established community-owned enterprises.
- All of their projects/initiatives have been certified for a long time.
- Their concerns are related to their enterprises

CAR1461

Challenges

Thank you all for your attention



UCDFI TOPIA S.C.

# The local impacts of carbon offset projects

María Luisa Soto Moreno

NACW 2022

# Background

For more than **30 years**, **UCDFI Topia, S.C.** has worked hand in hand with more than **40 forest owners** in the state of Durango, México.

We offer services in the sectors of sustainable forest and natural resources management like:



- Sustainable forest management
- Development of Forest Comunitarian Enterprises
- Environmental Impact Mitigation for mining, gas, oil and energy sectors
- Carbon sequestration projects



# COMUNITARIO Project

CAPACIDADES PARA COMUNIDADES FORESTALES EN MÉXICO

Communitarian management of carbon: Improving livelihoods through forest carbon offsets.



FOREST OWNERS



REMOTONS INVENTORY  
MFP BY CAR



TRAINING AND  
PROJECT FOLLOW UP



3rd PART  
VERIFICATION



OFFSET SALE COMMITTED  
FOR 5 YEARS



# COMUNITARIO Project

CAPACIDADES PARA COMUNIDADES FORESTALES EN MÉXICO



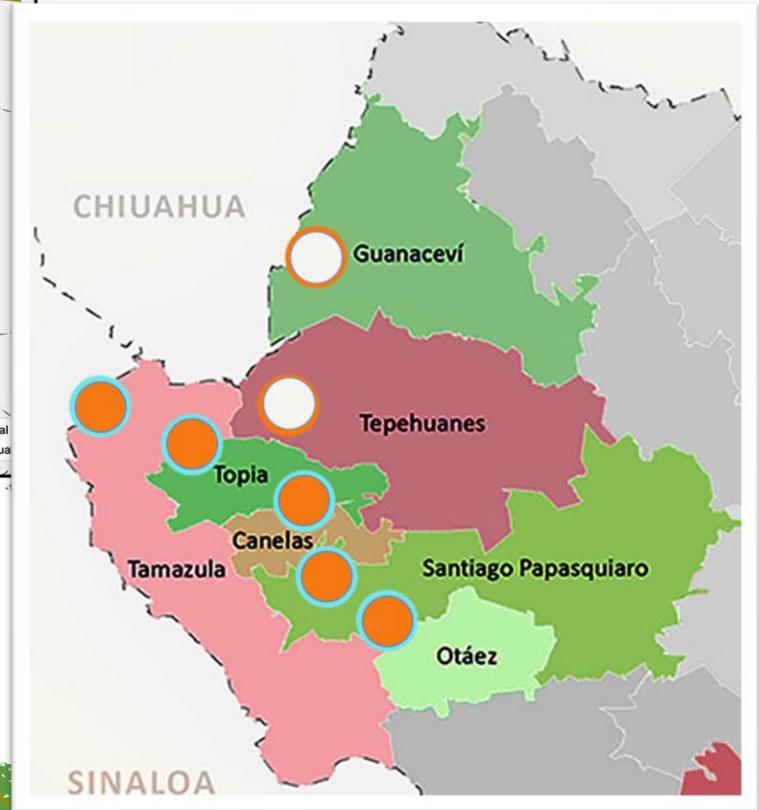
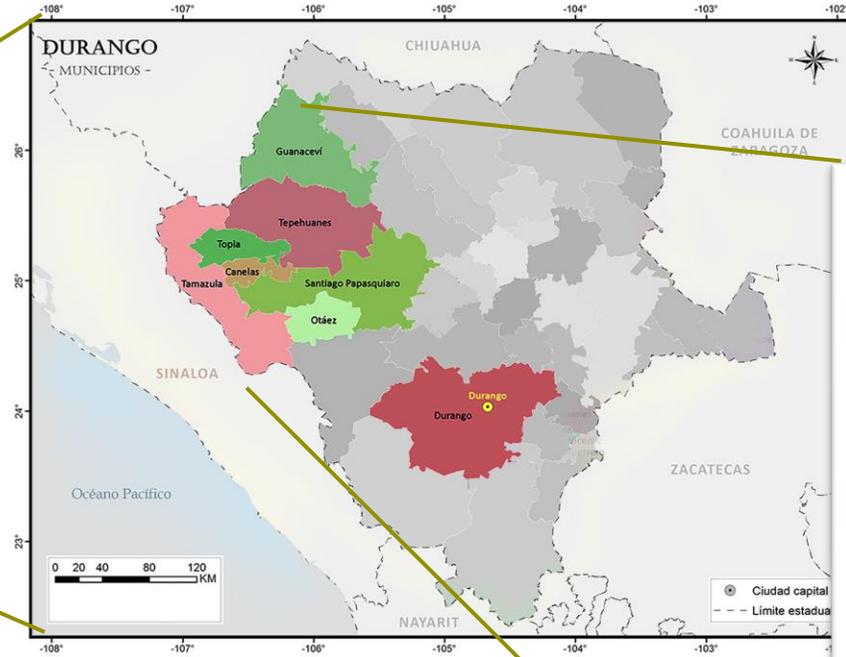
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# IFM Projects



Projects	Municipality
1	Santiago Papasquiaro
2	Topia
1	Canelas
4	Tamazula
4	Tepehuanes *
2	Guanaceví *
6	Chihuahua State *

\* Future projects



# Numbers

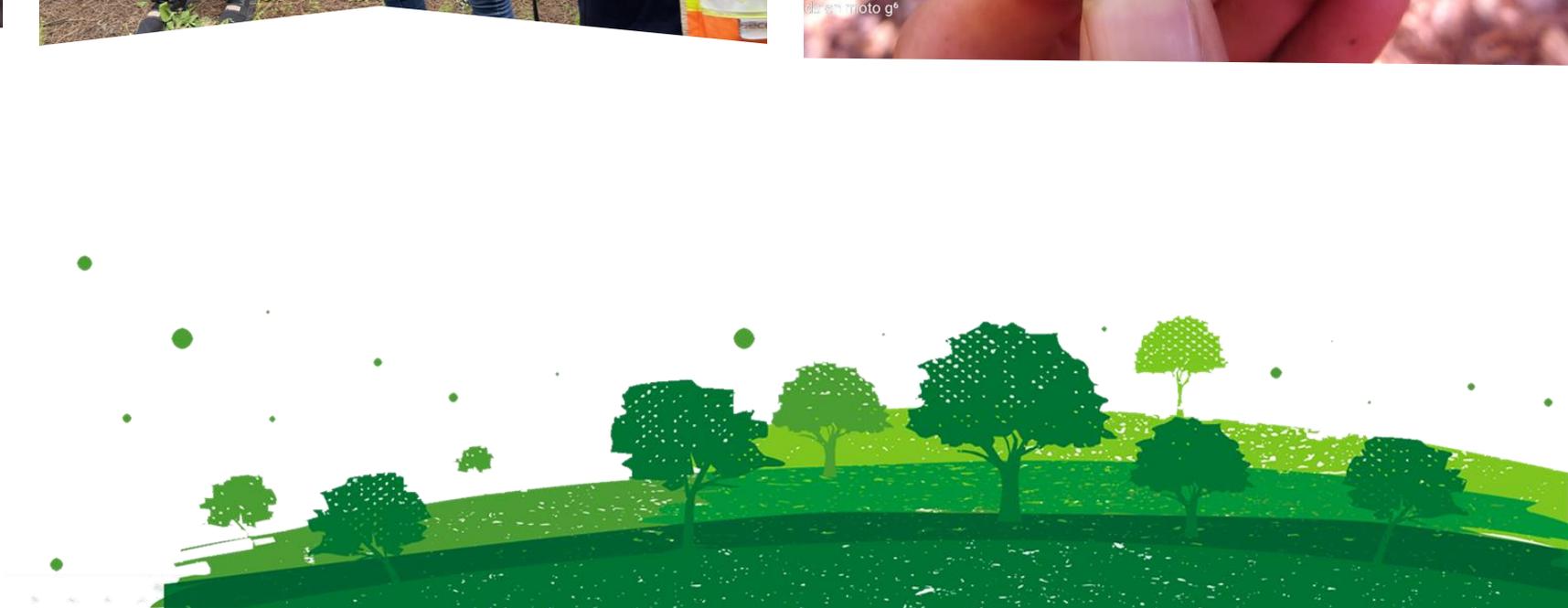
Project	Forest Owners	Comunitarian Technicians	Non-direct beneficiaries	Activity Areas surface	Total Conservation surface	tCO2e removals projected	Vintages
Topia Aggregate	627	42	2,508	24,375	45,561	262,629	2020-2021
Tamazula Aggregate	571	40	2284	21,150	62,945	250,000*	2021-2022
<b>TOTAL BY 2022</b>	<b>1,198</b>	<b>82</b>	<b>4,792</b>	<b>45,525</b>	<b>108,506</b>	<b>512,629</b>	<b>2022</b>



# Numbers

Project	Forest Owners	Comunitarian Technicians	Non-direct beneficiaries	Activity Areas surface	Total Conservation surface	tCO2e removals projected	Vintages
Guanaceví Aggregate	200	20	1800	23,132	50,556	114,500	2022-2023
Tepehuanes Aggregate	450	40	3200	36,253	190,960	168,000	2022-2023
Chihuahua Aggregate	800	60	1500	15,002	80,000	120,000	2022-2023
<b>TOTAL BY 2023</b>	<b>1450</b>	<b>120</b>	<b>5500</b>	<b>74,387</b>	<b>241,516</b>	<b>402,500</b>	<b>2023</b>

# RESULTS



# ¡Gracias!

Any further questions, please  
send us an email at

**UNIDAD FORESTAL TOPIA**

[unidadtopia01@hotmail.com](mailto:unidadtopia01@hotmail.com)



# THE IMPORTANCE OF THE LOCAL IMPACT OF CARBON CAPTURE PROJECTS BY PROMOTING AN INTEGRAL CARBON MARKETS: SOCIALLY AND ENVIRONMENTALLY RESPONSIBLE

Teresa Tattersfield

NACW 2022

# WHAT YOU ALWAYS WANTED AND NEED TO KNOW TO OFFSET YOUR EMISSIONS WITH HIGH QUALITY CARBON CREDITS

## Principios básicos para el uso de créditos de carbono de calidad en un mercado íntegro y transparente

These principles reflect input from organizations like the Science Based Targets initiative, the Science Based Targets Network, the Natural Climate Solutions to Compensation, the Oxford Principles for Zero Aligned Net Carbon Offset, the Greenhouse Gas Protocol, the Climate Disclosure Standards Board, the Working Group on Climate-Related Financial Disclosures and Climate Action 100+.



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**MÉXICO**<sub>2</sub>  
Plataforma Mexicana de Carbono

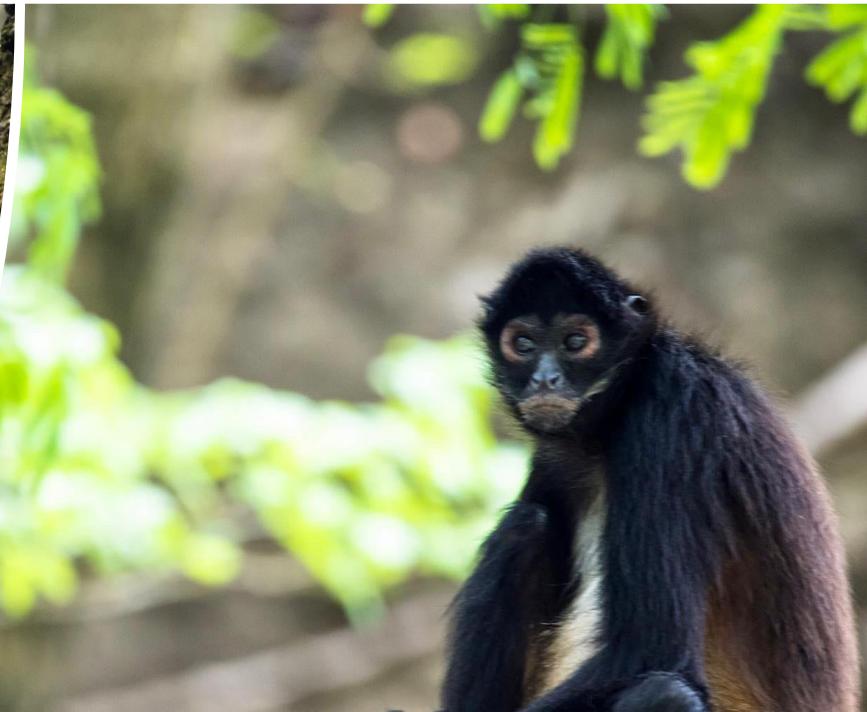
**pro  
natura**  
asociación civil

# The 10 principles

1.- Positive action for the planet



2.- Action for nature

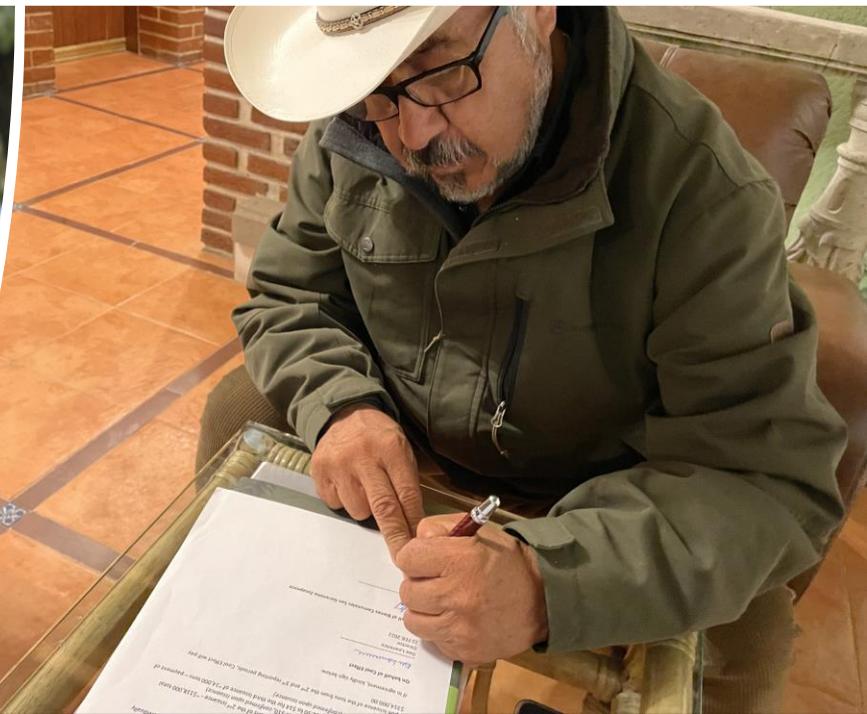


# The 10 principles

3.- High environmental integrity



4.- Generation of additional co-benefits



# The 10 principles

5.- Constant Action

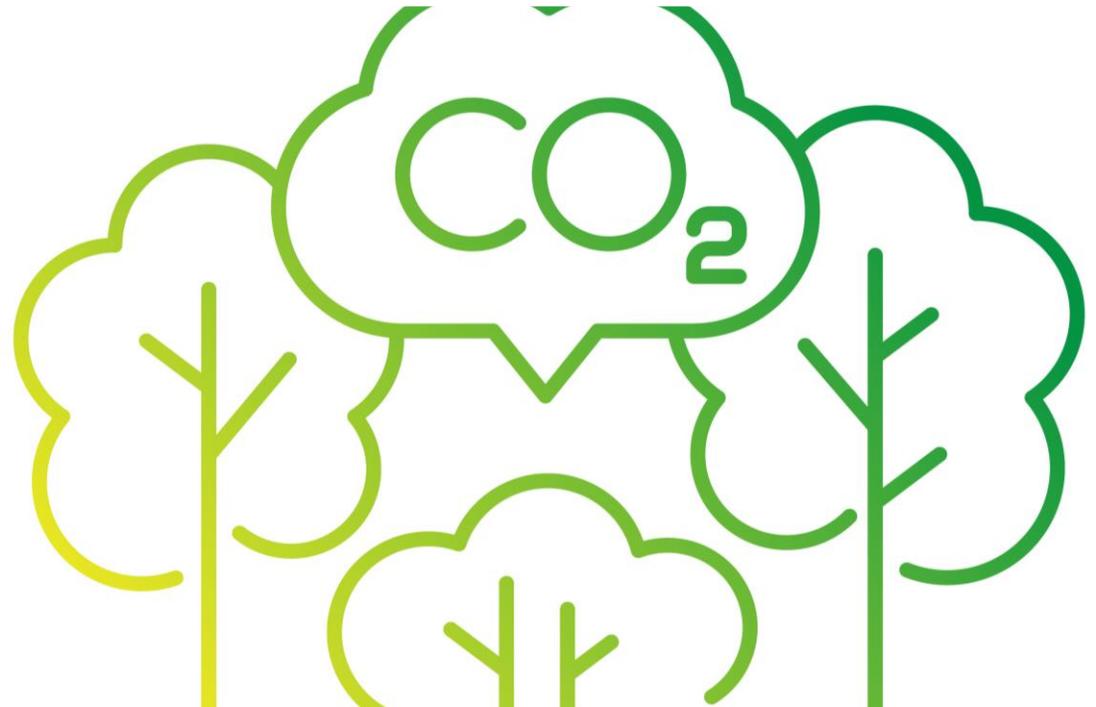
6. Environmental and social safeguards



# The 10 principles

7. Equity oriented action

8. Vintage carbon credits



# The 10 principles

## 9. Transparency in actions



## 10. Assertive communication





¡Gracias!

Q&A

[Teresa.tattersfield@wri.org](mailto:Teresa.tattersfield@wri.org)





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## Video presentation: How does your carbon project affect the community

NACW, 2022





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**Questions?**

# **LEGAL MECHANISMS AND FRAMEWORKS SUPPORTING THE DEVELOPMENT OF THE CARBON MARKETS IN MEXICO**



## The Climate Change Law (2012)

Created as a national law, to involve all levels of government in the implementation of mitigation and adaptation policies and regulations on climate change

Included the possibility of establishing voluntary markets (initially proposal of Compliance market was rejected from the original Bill, due to international competitiveness issues)

Required the creation of a GHG emissions registry and an obligation to report

Mitigation projects could be registered as well



# Regulations of the Climate Change Law for the National Registry of Emissions (RENE)

Published in the Official Federal Gazette on October 28, 2014

Entities that generate over 25,000 tons of CO2 equivalent direct and indirect (energy consumption) per year must report

Report is done through the yearly operational report, filed each year with SEMARNAT

Emissions verification by an authorized entity every three years

Lists the activities required to report (industrial, transportation, energy, agriculture and livestock, waste and wastewater management and services)

Mitigation projects may be registered, when developed in Mexico, prior validation of an authorized entity (certifications of international recognized entities may be acknowledged)

Three implementing decrees were issued in 2015:

- Decree listing GHG for report, and their warming potential
- Decree for the methodology for the direct monitoring of CO2 emissions
- Decree for technological specifications and formulas for the application of methodologies



## Other regulations relevant for carbon markets

### Carbon Tax (2014)

- Could be covered with carbon credits

### Clean Energy Certificates (CELs)

- For clean energy projects implemented or expanded after the enactment of the law

### Standard for Forestry Projects

### General Law for Sustainable Forestry Development

- Recognizes the carbon rights of land owners



## July 13, 2018 Amendment to the Climate Change Law

Incorporates the commitments of Mexico under Paris Agreement (unconditionally reduce 22% of its GHG emissions and 51% of black carbon emissions by 2030)

SEMARNAT with other institutions and sectors, will gradually establish a carbon market to promote reduction of emissions with least possible cost, not affecting global competitiveness of affected sectors.

Participants of carbon market may participate in transactions related to international markets as well

Prior to the entry into force of Compliance market, establishes a pilot program with no economic effects for 36 months, for which guidelines must be published within 10 months of publication of amendment

Guidelines must consider examples of other countries with least cost possible, and attend to national industry competitiveness

However, penalties are not modified. Fines that range from approximately USD\$2,400.00 of up to USD\$14,400.00 are applicable for not reporting GHG emissions. Other laws probably can be used as well, regarding limits of air emission pollutants, but somehow controversial as applicable to carbon market.



## Decree with preliminary terms for pilot phase of ETS

Published on October 1, 2019 in the Official Federal Gazette

To achieve Paris Agreement commitments, ETS to be set up in two phases: pilot program and operational phase

Pilot program to run for 36 months, starting on January 1, 2020 (two years pilot phase; one year transition)

Cap and trade system: cap is placed on the amount of GHG of companies (emissions allowances); cap is based on historical RENE information and Mexico's climate change goals

Allocation during pilot phase is free of charge; auction scheme is contemplated for companies to buy or sell allowances

Emissions covered by pilot program represent about 40% of the RENE emissions

Applicable to energy and industry (the latter, some sectors) with emissions greater than 100,000 tons of direct emissions of CO<sub>2</sub> in 2016, 2017, 2018 or 2019)

Flexible compliance mechanisms contemplated: offsets can be used for up to 10% of the emission allowances under pilot program; offsets can be used in operational phase (contrary to allowances)

[WWW.GLZABOGADOS.COM](http://WWW.GLZABOGADOS.COM)



Decree



## Controversies

Pilot Phase of Compliance carbon market may not reflect as usual behaviour due to pandemic (may not comply with intent of 2018 amendment to Climate Change Law)

Proposed energy reform

- Would not make sense to implement a Compliance carbon market

As for forest projects:

ENAREDD+ attends to mitigation of emissions from forestry projects as an externality and not a right of owners of land (not enforceable)

Bill to amend the Forestry Law considers that SEMARNAT secures carbon rights and how the same are to be distributed to land owners and developers

Mangrove

- Controversy over land ownership
- Wetlands are national assets?
- What if the lands are registered under RAN?





Texto



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Partner

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GREPE-LAVÍN-&-ZAVALETA-S.C.

# Mexico's Carbon Market- The Year of Transition and Expansion



**The Role of Public Policy on the Carbon Market in Mexico**  
*Update from the nonprofit perspective on the ETS development and inclusion of the forest sector in the ETS*

*Elise Allély-Fermé,  
Pronatura México*  
[elise.allely@pronatura.org.mx](mailto:elise.allely@pronatura.org.mx)



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Since **1981** we have been dedicated to **conservation and resilience of biodiversity and environmental services** that contribute to the construction of a just and equitable society in harmony with nature through the application of **innovative models of sustainable development** and the use of technology for conservation.



**WATER**



**CLIMATE CHANGE**



**CONSERVATION**



# COMUNITARIO

CAPACIDADES PARA COMUNIDADES FORESTALES EN MÉXICO

Foto: Ana Serna

Improving livelihoods through the value of forests 2019-2024



**USAID**  
FROM THE AMERICAN PEOPLE



WRI MEXICO



**Almost half of the Mexican  
territory is covered by  
forests**

**60% are owned by ejidos  
and communities**

**Critical for biodiversity and  
ecosystem services**

**12 million people live in or  
around them**





**USAID**  
FROM THE AMERICAN PEOPLE



WRI MEXICO



They designed the **largest Carbon Capture Project in the country**, with the objective of creating the technical, institutional, financial and political capacities to increase the value of Mexican forests using market mechanisms.

# OUR GOALS 2019-2024



- **Increase income** for communities through the sale of carbon credits in the Voluntary Carbon Market and in the future, in the Emissions Trading System. (More than \$ 4 million USD for the communities).
- **Build capacities** in local organizations and forest owners for the development of carbon capture projects.
- **Conserve** 200,000 ha of forest.
- **Capture** approximately 3,000,000 tons of CO<sub>2</sub>e.
- **Generate** 900,000 carbon credits.

# THE PROJECT



## Components:

- 1.- Field work to improve local forest governance schemes and implementation of CAR's Forest Protocol for México with forest communities and ejidos for the generation and sale of carbon credits.
- 2.- Support in the creation of public policy, norms, laws, protocols and institutions that can facilitate the creation and implementation of a regulated carbon market in Mexico.

## COMPONENT 2 PUBLIC POLICY STRENGTHENING



**Objective:** Generate public policy tools in Mexico to facilitate a structured demand and promote fair trading regulations.

- Support in the definition of clear rules on the use of forest offsets and inclusion of forest compensation credits within the Mexican ETS
- Conduct economic valuation of carbon projects highlighting the importance of integrating co-benefits
- Hold the Mexican Carbon Forum for knowledge and experience sharing on the Mexican carbon market

International

UNFCCC  
1992

Kyoto Protocol  
1997

Clean Development  
Mechanism  
2006

European ETS  
2005

Paris Agreement  
2015

Mexico

Ley General de  
Cambio Climático  
2012

Carbon tax  
2014

Mexican Standard for  
Forest Carbon Projects  
2015

ETS Pilot Phase  
2020-2022



**Voluntary Carbon Market in  
Mexico**

# MEXICO CARBON FORUM

## PROGRESS, PERSPECTIVES, AND RECOMMENDATIONS OF THE MX ETS

EDUARDO PLOVERO

MÉXICO<sub>2</sub> (MODERADOR)

JEAN-YVES BENOIT

QUÉBEC

ASHLEY CONRAD SAYDAH

CALIFORNIA

JAIME RODRIGUEZ

CYDSA

JUNIO  
24 Y 25  
2021



99.8% RENEWABLE ENERGY



2024-2030 REDUCE LEVEL of 3.5-4% / YEAR

**FREE ALLOCATION...**

CARBON NEUTRALITY BY 2050



**NEW JOBS**

OUR ECONOMY IS TOO SMALL TO OPERATE ALONE!

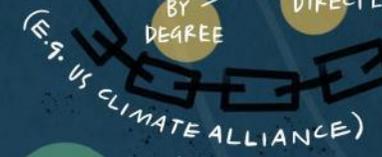
OPEN to LINKING...

FOCUS ON DROUGHT & WILD-FIRES



ALWAYS INTERESTED in LINKAGE

BY DEGREE DIRECTLY



OPPORTUNITIES to SHARE MARKET INFRASTRUCTURE

the DEVIL is in the DETAILS



**OPEN & PUBLIC REGULATORY PROCESSES**

CHANGING ECONOMY



FIRST we NEEDED to SHARE KNOWLEDGE

SUSTAINABILITY BRINGS LONG TERM COMPETITIVENESS

**PRIVATE SECTOR**

we ARE COMMITTED to BUILDING a LOW-CARBON ECONOMY

EXPECTATIONS: CLARITY & TRANSPARENCY of RULES

FLEXIBILITY for GROWTH & ADAPTATION



MEXICO KEY ACTOR! LEADERSHIP in LATIN AMERICA



Con el apoyo de



Memoria Gráfica: Andrea M. Medina, Carol Mota, Reilly Dow www.pinkfish.ca @ReillyPinkfish



# UNDERSTANDING DEMAND



# Understanding demand – Evaluating Willingness to Pay



## **Objective of the study:**

Through the evaluation of the Willingness to Pay of carbon credit buyers, offer direction on the best way to integrate the value of the co-benefits of forest carbon projects providing forest owners with the tools so they can negotiate better prices for their credits.

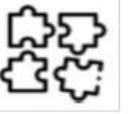
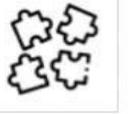
**Methodology:** Focus group based on the CHOICE methodology, inviting 70 companies that will be regulated under the pilot ETS

# Understanding demand – Evaluating Willingness to Pay

## Conclusions:

Results indicate that potential buyers in the voluntary or future compliance market indicate a higher Willingness to Pay if the Project takes place within a rainforest or temperate forest, a slightly lower WtP for intact ecosystems and lower for poor and marginized areas.

1 Elija una de las siguientes opciones.

<input type="radio"/>	<b>Opción A</b>	 Manglar	 Recursos medicinales	 Rezago Medio	 Integridad ecológica media	 3 USD
<input type="radio"/>	<b>Opción B</b>	 Selva	 Control biológico	 Rezago Alto	 Integridad ecológica baja	 13 USD
<input type="radio"/>	<b>Opción C</b>	Invertir en otro proyecto de carbono (e.g. granja de metano, sin cobeneficios adicionales) (2 USD/tCO <sub>2</sub> e)				

# Understanding demand – transition towards a regulated market



## Decision to use carbon offsets will depend on several factors:

- Price of the carbon credit offsets
- Cost of the alternatives (cost of additional permits and/or mitigation measures)

Trends in the Voluntary Carbon Market at a global level also suggest preference towards emissions reductions through forestry due to the multiple co-benefits that they provide.



## Contacto

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**Climate Change Project Manager**

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[www.pronatura.org.mx](http://www.pronatura.org.mx)

 PronaturaMexicoAC



Pronaturamexico



pronaturamexico

# Update of the Advisory Committee of the Mexican Emissions Trading System (COCOSCE)

*Mexico's Carbon Market- The Year of Transition and Expansion: A Two-Part Session*

*Jaime Rodríguez Segovia*

*Vice President, Planning, Finance and New Business Development*

*Cydsa Chemical Division*

*[jaime.rodriguez@cydsa.com](mailto:jaime.rodriguez@cydsa.com)*



SISTEMA DE  
COMERCIO DE  
EMISIONES

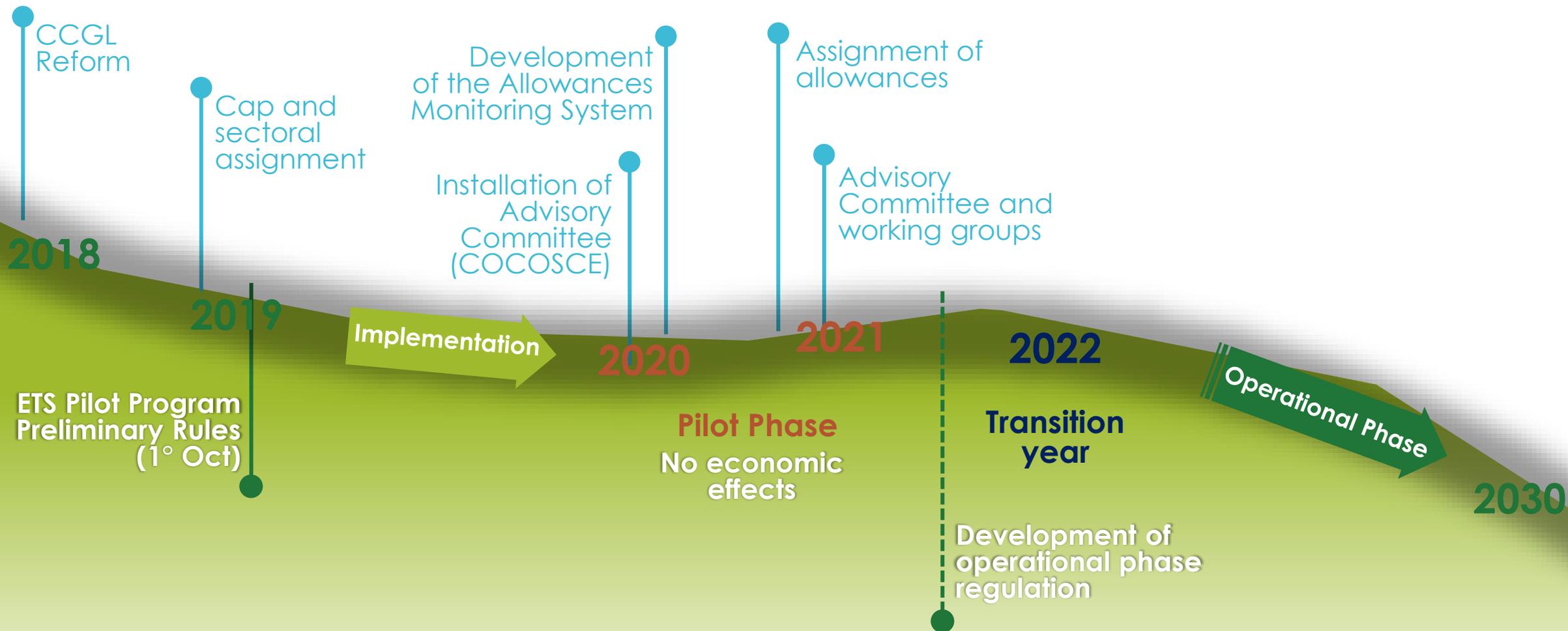


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# Table of Content

- **Mexican ETS Pilot Program Timeline**
- **Advisory Committee**
- **Advisory Committee Working Groups**
- **Next Steps**

# ● Mexican ETS Pilot Program Timeline



# ● Advisory Committee

Advisory Committee (“COCOSCE”) provides non-binding technical advice to the environmental authority (SEMARNAT), on best practices and specialized knowledge for the benefit of the ETS performance. It is composed by:



# ● Advisory Committee Working Groups

Advisory Committee (“COCOSCE”) is divided into 4 Working Groups with specific tasks:

**Group 1: Cap and Assignment**

**Group 2: Offsets**

**Group 3: Energy**

**Group 4: Legal and Accounting Issues**

# ● Next Steps



Define the legal and tax nature of the allowances and offsets.



Publication of the cap for 2022.



Support in the development of capacities of the certification bodies in mitigation projects.



Continue with the strengthening and development of capacities of participants.



Identify the economic and regulatory impacts of the pilot program.



Define the interaction with other carbon pricing instruments.



Prepare for the Formal Operational Phase in 2023.

# Thank You

Jaime Rodríguez Segovia

*Vice President, Planning, Finance and New Business Development, Cydsa Chemical Division*

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EMISIONES



CLIMATE  
ACTION  
RESERVE



CLIMATE  
ACTION  
RESERVE

**Questions?**